

1 BILL NO. R-93-01- 18

2 RESOLUTION NO. R- 04-93

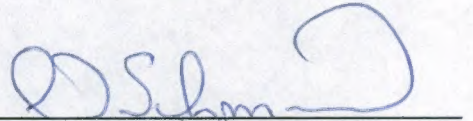
3 A RESOLUTION of the Common
4 Council of the City of Fort
5 Wayne, Indiana, approving the
6 proposed budget of the Fort
7 Wayne-Allen County Convention and
8 Tourism Authority for the
9 calendar year 1993.

10 WHEREAS, the Board of managers of the Fort Wayne-Allen
11 County Convention and Tourism Authority has prepared and
12 submitted to this body a proposed budget for the calendar year
13 1993, in accordance with the provisions of I.C. 36-10-8-8, which
14 budget this body finds to be proper and acceptable.

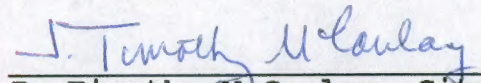
15 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
16 OF THE CITY OF FORT WAYNE, INDIANA:

17 SECTION 1. That the proposed budget of the Fort
18 Wayne-Allen County Convention and Tourism Authority for the
19 calendar year 1993, as submitted to this Council on January 26
20 1993, be and the same is hereby approved.

21 SECTION 2. That this Resolution shall be effective
22 upon passage and approval by the Mayor.

23 
24 Council Member

25 APPROVED AS TO FORM
26 AND LEGALITY

27 
28 J. Timothy McCaulay, City Attorney
29
30
31
32

**FORT WAYNE AND ALLEN COUNTY CONVENTION
AND TOURISM AUTHORITY**

PROPOSED BUDGET FOR YEAR ENDING DECEMBER 31, 1993

CASH RECEIPTS

ROOM TAX	\$1,510,000
INTEREST INCOME	425,000
BUILDING REVENUES	400,000
FOOD AND BEVERAGE	165,000
TOTAL	<u>\$2,500,000</u>

CASH DISBURSEMENTS

OPERATING EXPENDITURES:

BUILDING AND EQUIPMENT LEASE PAYMENTS-- NOTE A	\$ 785,000
OPERATING EXPENSES--SEE DETAILED SCHEDULE ATTACHED	1,709,000
TOTAL	<u>\$2,494,000</u>

RECEIPTS IN EXCESS OF DISBURSEMENTS	\$ 6,000
CASH AND INVESTED CASH AT BEGINNING OF YEAR--NOTE B	\$9,375,000
CASH AND INVESTED CASH AT END OF YEAR--NOTE B	\$9,381,000

NOTE A--THE LEASE AGREEMENT PROVIDES FOR A FIXED MONTHLY RENTAL PAYMENT AND A VARIABLE MONTHLY RENT ADJUSTMENT FACTOR. THE VARIABLE RENT ADJUSTMENT FACTOR IS BASED UPON FLUCTUATIONS IN THE INTEREST AND FINANCING COSTS INCURRED BY THE LESSOR AND WILL INCREASE OR DECREASE THE FIXED MONTHLY RENTAL PAYMENT ACCORDINGLY.

THE TOTAL FIXED RENTAL PAYMENTS FOR 1993 IS 860,000 AND A -\$75,000 ESTIMATE HAS BEEN BUDGETED FOR TO REFLECT THE POSSIBLE DECREASE IN RENT DUE TO THE VARIABLE FACTOR.

NOTE B--THE AUTHORITY IS REQUIRED TO MAINTAIN \$5,000,000 OF RESTRICTED CASH THROUGHOUT THE 30 YEAR PERIOD OF THE BUILDING AND EQUIPMENT LEASE AGREEMENT.

FORT WAYNE AND ALLEN COUNTY CONVENTION
AND TOURISM AUTHORITY

PROPOSED BUDGET FOR OPERATING EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 1993

PAYROLL COSTS:

SALARIES AND WAGES	\$680,000	
FRINGE BENEFITS AND TAXES	165,000	\$845,000
UTILITIES AND TELEPHONE		210,000
ADVERTISING AND PROMOTION:		
ADVERTISING	150,000	
CONVENTION BUREAU	150,000	300,000
PROFESSIONAL SERVICES	45,000	
INSURANCE	62,000	
OFFICE SUPPLIES, POSTAGE AND RENTALS	25,000	
MAINTENANCE SUPPLIES AND REPAIRS	60,000	
SERVICE CONTRACTS	62,000	
MISCELLANEOUS	<u>5,000</u>	259,000
BONDING AND TAX FEES		45,000
CAPITAL IMPROVEMENTS AND EQUIPMENT		50,000
		<u>TOTAL OPERATING EXPENSES \$1,709,000</u>

STATE OF INDIANA)
) SS:
COUNTY OF ALLEN)

MICHAEL MARCHESE AND PAUL SHAFFER, PRESIDENT AND TREASURER, RESPECTIVELY, OF THE FORT WAYNE-ALLEN COUNTY CONVENTION AND TOURISM AUTHORITY, BEING FIRST DULY SWORN, REPRESENT THAT AT A MEETING DULY CALLED, THE FORT WAYNE-ALLEN COUNTY CONVENTION AND TOURISM AUTHORITY APPROVED THE WITHIN DESCRIBED BUDGET FOR THE AUTHORITY FOR THE YEAR COMMENCING JANUARY 1, 1993 AND ENDING DECEMBER 31, 1993.

Michael Marchese Jr.
MICHAEL MARCHESE, JR.

Paul E. Shaffer
PAUL E. SHAFFER

SUBSCRIBED AND SWORN TO BEFORE ME, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, THIS 21st DAY OF JANUARY, 1993

MY COMMISSION EXPIRES:
March 5, 1996

Melanie S. Kistler
(Melanie S. Kistler) NOTARY PUBLIC
RESIDENT OF ALLEN COUNTY, INDIANA

Read the first time in full and on motion by _____,
seconded by _____, and duly adopted, read the second time by _____,
title and referred to the Committee on _____ (and the
City Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Common Council Conference Room 128, City-County
Building, Fort Wayne, Indiana, on _____, the _____, day
of _____, 19_____, at _____ o'clock _____ M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Belmont,
seconded by _____, and duly adopted, placed on its passage.
PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	8			1
BRADBURY	✓			
EDMONDS	✓			
GiaQUINTA	✓			
HENRY				✓
LONG	✓			
LUNSEY	✓			
RAVINE	✓			
SCHMIDT	✓			
TALARICO	✓			

DATED: 1-26-93

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 9-04-93
on the 26th day of January, 1993

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Mark C. GiaQuinta
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 27th day of January, 1993,
at the hour of 11:30 o'clock PM, E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 27th day of January,
1993, at the hour of 3:15 o'clock PM, E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

TOURKOW, CRELL, ROSENBLATT & JOHNSTON

FREDERICK R. TOURKOW
MARVIN S. CRELL
JOSHUA I. TOURKOW
STANLEY L. ROSENBLATT
DOUGLAS E. JOHNSTON
CHRISTOPHER P. HAMILTON

ATTORNEYS AT LAW
814 ANTHONY WAYNE BUILDING
FORT WAYNE, INDIANA 46802-2781

TELEPHONE
426-0545
AREA CODE 219
FAX
422-9991

January 21, 1993

Fort Wayne City Council
City-County Building
One Main Street
Fort Wayne, Indiana 46802

Re: 1993 BUDGET OF FORT WAYNE-ALLEN COUNTY
CONVENTION AND TOURISM AUTHORITY

Dear Council Member:

Please find enclosed the 1993 Budget for the Fort Wayne-Allen County Convention and Tourism Authority.

Pursuant to the statutory provisions governing the activities of the Authority, we are submitting for your inspection and approval the operating budget for the year 1993 which reflects both the projected revenues as well as the operating expenses for the ensuing year. This letter also very briefly describes the process for adopting the budget and the process for disbursing the funds by the Authority.

The Authority adopts its annual budget during the organizational meeting in January of each year. At that time, the budget is considered, each member of the Authority is informed of the revenues and expenditures of previous years and receives information and input from the various members and standing committees as to the resources and needs for the ensuing years.

The proposed budget reflects the input from all sources as to the probable expenditures by the Authority in order to conduct its business during the year 1993. After a thorough discussion by the seven member Authority Board, the budget is voted upon and adopted by a majority vote. After the adoption of the budget, the funds budgeted cannot be automatically spent or made available for disbursement by any entity of the Authority.

Prior to the payment of any budgeted expense, the invoice and the claim form approved by the Indiana State Board of Accounts are submitted to the Authority Board for approval or rejection of payment.

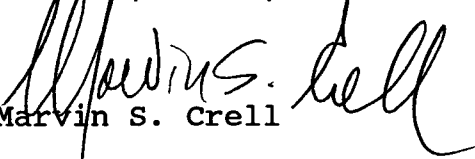
Fort Wayne City Council
January 21, 1993
Page Two

Should you have any questions in connection with the procedure for the adoption of the budget, the payment of the individual expenses, the income and expenses incurred by the Authority in the past year, please feel free to direct your questions to any member of the Authority; to the President, Michael Marchese; to the Treasurer, Paul Shaffer; to Marvin S. Crell, attorney for the Authority; or to Judy Woodward, Office Manager, and the requested information will be collected for you and reviewed with you.

We are, at this time, filing the proposed budget for the year 1993, and hope to appear before you in regular session, asking that the proposed budget be approved and be made the budget for the Authority for the year 1993.

Very truly yours,

TOURKOW, CRELL, ROSENBLATT & JOHNSTON


Marvin S. Crell

MSC/mk
Enclosure

**FORT WAYNE AND ALLEN COUNTY CONVENTION
AND TOURISM AUTHORITY**

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**FORT WAYNE AND ALLEN COUNTY CONVENTION
AND TOURISM AUTHORITY**

**PROPOSED BUDGET FOR OPERATING EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 1993**

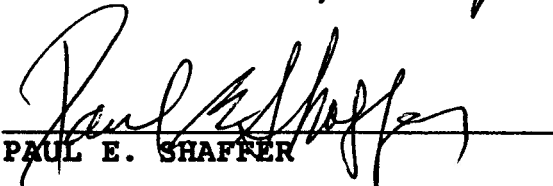
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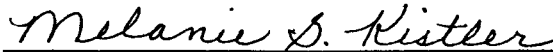
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PAUL E. SHAFFER

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March 5, 1996


(Melanie S. Kistler) NOTARY PUBLIC
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TOURKOW, CRELL, ROSENBLATT & JOHNSTON

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MSC/mk
Enclosure

DIGEST SHEET

TITLE OF ORDINANCE RESOLUTION

DEPARTMENT REQUESTING ORDINANCE FORT WAYNE - ALLEN COUNTY
CONVENTION AND TOURISM AUTHORITY

SYNOPSIS OF ORDINANCE APPROVING THE 1993 PROPOSED BUDGET OF THE
FORT WAYNE - ALLEN COUNTY CONVENTION AND TOURISM AUTHORITY.

EFFECT OF PASSAGE ALLOWING THE AUTHORITY TO OPERATE PER THE
ATTACHED 1993 BUDGET.

EFFECT OF NON-PASSAGE THE AUTHORITY COULD NOT OPERATE.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-93-01-18

REPORT OF THE COMMITTEE ON
FINANCE

ARCHIE L. LUNSEY & DONALD J. SCHMIDT - CO-CHAIRPERSONS
HENRY, EDMONDS, LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) of the Common Council
of the City of Fort Wayne, Indiana, approving the proposed
budget of the Fort Wayne-Allen County Convention and
Tourism Authority for the calendar year 1993

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Archie L. Lunsey
Donald J. Schmidt
Henry R. Edmonds

DATED: 1-26-93

Sandra E. Kennedy
City Clerk